

ACCOUNTING POLICIES

Tamwed is a registered charity and as such is governed by the Charities Act. Under this Act and the Charities Accounts & Reports regulations, it is classified as a small charity since it has gross income or total expenditure of not more than £100,000 per annum. Section 42(3) of the Act therefore entitles this charity to take advantage of the more limited and simplified presentation of its financial statements. As a result of this and to be consistent with prior years, a Receipts & Payments Account has been prepared and is set out below.

	From 9/5/2010 to 8/5/2011	From 9/5/2009 to 8/5/2010
Income		
Donations	£1,820.97	5,468.17
Membership fees	£5.00	10.00
Grants	£8,500.00	8,500.00
Sale of goods	£377.00	538.40
Interest from Reserve Account	£1.08	0.26
Fundraising events	£1,326.53	717.06
Herb Garden Project	£410.00	0.00
Petty Cash (float returned)	£8.00	200.00
Gift Aid	£0.00	0.00
Total	£12,448.58	15,433.89

Expenditure		
Project costs Climate Change Project	£3,487.62	5,108.79
Project Costs Herb Garden	£4,538.23	3,304.44
Health Visitors	£8,142.87	0.00
Costs of fundraising	£501.73	91.96
Website costs	£12.00	12.00
Subscriptions/Affiliations	£35.00	35.00
Postage & stationery (not associated with membership costs)	£37.29	22.36
Goods purchased from Tamil Nadu	£57.13	0.00
Administrator's fees for India Projects	£2,400.00	1,232.50
Petty Cash (float issued)	£0.00	200.00
Advertising	£0.00	0.00
Committee Members Expenses	£0.00	0.00
Membership costs (printing of newsletters, etc)	£0.00	0.00
Other Projects, Research Costs, Ad Hoc Donations	£800.00	0.00
Bank charges/fees (ie. transfer fees)	£169.50	0.00
Cost of AGM	£10.00	10.00
Other	£0.00	205.93
Total	£20,191.37	10,222.98

Income Less expenditure total	-£7,742.79	5,210.91
Cash Funds last year end bwt/fwd	£11,505.18	5,713.43
Cash Funds to date (or this year end)	£3,762.39	10,924.34

Opening Balance		
Current Account	£10,824.19	5,040.98
LESS chq(s).cleared in this year but written in previous year	<u>-£580.84</u>	<u>-8.28</u>
	£10,243.35	5,032.70
Reserve Account	£680.99	680.73
Total	£10,924.34	5,713.43

Closing Balance		
Current Account at 8th May 2011	£1,478.66	10,824.19
Reserve Account as at 8th May 2011	£2,283.73	680.99
Total	£3,762.39	11,505.18

Treasurer:

Date:

MR. IAN RICHARDS